



Ahlers AG, Herford

ISIN DE0005009740 (WKN 500974)

Invitation to the Annual Shareholders' Meeting

On the basis of Article 2 of the Act to Mitigate the Consequences of the COVID-19 Pandemic under Civil, Insolvency and Criminal Procedure Law of March 27, 2020, as last amended on February 28, 2021 by the "Gesetz zur weiteren Verkürzung des Restschuldbefreiungsverfahrens und zur Anpassung pandemiebedingter Vorschriften im Gesellschafts-, Genossenschafts-, Vereins- und Stiftungsrecht sowie im Miet- und Pachtrecht" of December 22, 2020 (COVID-19 Act) we invite our shareholders, with the consent of the Supervisory Board, to the Annual Shareholders' Meeting to be held on

Wednesday, April 21, 2021, 10:00 h (CEST), without the need for shareholders or their authorised representatives to be physically present

at the premises of Ahlers AG, Herford, Elverdisser Strasse 313, 32052 Herford.

The entire Annual Shareholders' Meeting will be broadcast live on the internet for shareholders or their authorised representatives. The voting rights of shareholders or their proxies shall be exercised exclusively by means of electronic correspondence or by issuing power of attorney and instructions to the company's designated proxies.

Agenda

- 1. Submission of the approved separate financial statements and the consolidated financial statements of Ahlers AG as of November 30, 2020, the combined management report of Ahlers AG and the Group, and the Supervisory Board report for the fiscal year 2019/20, as well as the explanatory report by the Management Board concerning the information pursuant to section 289a para. 1 and section 315 para. 1 of the German Commercial Code (HGB)**
- 2. Resolution to discharge the members of the Management Board from liability for the fiscal year 2019/20.**
- 3. Resolution to discharge the members of the Supervisory Board from liability for the fiscal year 2019/20**
- 4. Resolution on the appointment of the auditors for the separate financial statements and the consolidated financial statements for the fiscal year 2020/21**
- 5. Resolution on the approval of the compensation system for the members of the Management Board**
- 6. Resolution on the confirmation of the compensation of the members of the Supervisory Board**

Total number of shares and voting rights at the time the Annual Shareholders' Meeting is convened

At the time the meeting is convened, the share capital of Ahlers AG amounts to EUR 43,200,000 and is divided into 13,681,520 registered common shares, each of which represents approx. EUR 3.1575 of the share capital. Each share grants one vote.

Additional information

The invitation to the Annual Shareholders' Meeting without physical presence of the shareholders including the full text of the agenda was published in the electronic Federal Gazette at www.bundesanzeiger.de on March 15, 2021. Since this date, it also has been available on the company's website at www.ahlers-ag.com, "Investor Relations", "Annual Shareholders' Meeting/Corporate Events", where additional information pursuant to section 124a of the German Stock Corporation Act (AktG), the preconditions for participation in the virtual Annual Shareholders' Meeting by means of live audio and video transmission of the entire Annual Shareholders' Meeting and for exercising the voting right, the voting procedure and the procedure for participation by proxy as well as further explanations regarding shareholders' rights pursuant to sections 122 para. 2, 126 para. 1, 127 and 131 para. 1 of the German Stock Corporation Act (AktG) and section 1 para. 2 sentence 1, para. 3 and para. 4, sentence 2 and sentence 3 COVID-19-Act can be found. The complete agenda is also available free of charge from Ahlers AG, c/o UBJ. GmbH, Kapstadtring 10, 22297 Hamburg, fax: (040) 63785423, e-mail: hv@ubj.de.

Herford, March 2021

The Management Board