



Ahlers AG
Herford

ISIN DE0005009740 (WKN 500974)

Invitation to the Annual Shareholders' Meeting

On the basis of Article 2 of the Act to Mitigate the Consequences of the COVID-19 Pandemic under Civil, Insolvency and Criminal Procedure Law of March 27, 2020 (COVID-19 Act), we invite our shareholders, with the consent of the Supervisory Board, to the Annual Shareholders' Meeting to be held on

**Tuesday, June 16, 2020, 10:00 a.m.,
without physical presence of the shareholders or their authorised representatives**

at the premises of Ahlers AG, Herford, Elverdisser Strasse 313, 32052 Herford.

Agenda

- 1. Submission of the approved separate financial statements and the consolidated financial statements of Ahlers AG as of November 30, 2019, the combined management report of Ahlers AG and the Group, and the Supervisory Board report for the fiscal year 2018/19, as well as the explanatory report by the Management Board concerning the information pursuant to section 289a para. 1 and section 315 para. 1 of the German Commercial Code (HGB)**
- 2. Resolution regarding the appropriation of profits**
- 3. Resolution to discharge the members of the Management Board from liability for the fiscal year 2018/19**
- 4. Resolution to discharge the members of the Supervisory Board from liability for the fiscal year 2018/19**
- 5. Resolution on the appointment of the auditors for the separate financial statements and the consolidated financial statements for the fiscal year 2019/20**
- 6. Resolution on the creation of an additional authorisation to exclude subscription rights under the existing Authorised Capital pursuant to section 4 para. 2 of the statutes for the purpose of servicing an employee participation programme and on the corresponding amendment of the statutes**
- 7. Resolution on the creation of an additional authorisation to use treasury shares in the context of an employee participation programme with the exclusion of shareholders' subscription rights**

Total number of shares and voting rights at the time the Annual Shareholders' Meeting is convened

At the time the meeting is convened, the share capital of Ahlers AG amounts to EUR 43,200,000 and is divided into 13,681,520 registered common shares, each of which represents approx. EUR 3.1575 of the share capital. Each share grants one vote.

Additional information

The invitation to the Annual Shareholders' Meeting without physical presence of the shareholders including the full text of the agenda was published in the electronic Federal Gazette at www.bundesanzeiger.de on May 5, 2020. Since this date, it also has been available on the company's website at www.ahlers-ag.com, "Investor Relations", "Annual Shareholders' Meeting/Corporate Events", where additional information pursuant to section 124a of the German Stock Corporation Act (AktG), the preconditions for participation in the virtual Annual Shareholders' Meeting by means of live audio and video transmission of the entire Annual Shareholders' Meeting and for exercising the voting right, the voting procedure and the procedure for participation by proxy as well as further explanations regarding shareholders' rights pursuant to sections 122 para. 2, 126 para. 1, 127 and 131 para. 1 of the German Stock Corporation Act (AktG) and section 1 para. 2 sentence 1, para. 3 and para. 4, sentence 2 COVID-19-Act can be found. The complete agenda is also available free of charge from Ahlers AG, c/o UBJ. GmbH, Kapstadtring 10, 22297 Hamburg, fax: (040) 63785423, e-mail: hv@ubj.de.

Herford, May 2020

The Management Board