

Ad-hoc announcement pursuant to Article 17 MAR

Ahlers AG, Herford

ISIN DE0005009708 und ISIN DE0005009732

Ahlers AG: Proposal to convert preferred shares into common shares to simplify the share structure

The Management Board and the Supervisory Board of Ahlers AG today decided to propose to the Annual Meeting of common shareholders as well as to the separate meeting of preferred shareholders on April 24, 2018 to convert the preferred shares into common shares.

It is planned to compulsorily convert the preferred shares into voting common shares on a 1:1 basis without additional payment. At the same time, all shares are to become registered shares and the 500 registered shares with transfer restrictions are to lose their transfer restrictions and the right to nominate a Supervisory Board member. The relative share in Ahlers AG represented by one share will remain unchanged.

With this move Ahlers AG will simplify its share structure and comply with the “one share – one vote” principle. After conversion into common shares, the former preferred shares will continue to be tradable as before. The simplified share structure is designed to make the Ahlers share more attractive and to increase its trading liquidity on the stock exchange.

Detailed information on the planned consolidation of the share types will be published at Ahlers-AG.com/Investor Relations on March 7, 2018 together with the invitation to the Annual Shareholders' Meeting.

Herford, February 7, 2018

The Management Board

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