

Ad-hoc announcement pursuant to section 15 WpHG

**Ahlers AG, Herford**

ISIN DE0005009708 and ISIN DE0005009732

**Consolidated net income for the year 2012/13 is below expectations at EUR 5.6 million. Management Board proposes dividend of EUR 0.45 per common share and EUR 0.50 per preferred share for the fiscal year 2012/13. Both revenues and consolidated net income to increase in the new fiscal year 2013/14.**

Based on preliminary unaudited figures, the Management Board expects consolidated net income for the year, at EUR 5.6 million, to fall short of the projected EUR 7.3 million, which would have been equivalent to the prior year level. At EUR 246.7 million, sales revenues in 2012/13 were down by 2.6 percent on the previous year's EUR 253.2 million. The lower result is attributable to a shift in sales revenues to December 2013 as well as to unexpected one-time expenses. The Management Board proposes a dividend of EUR 0.45 per common share and of EUR 0.50 per preferred share for the fiscal year 2012/13 (previous year: EUR 0.60 and EUR 0.65).

The Management Board projects significant sales growth and an improved result for the fiscal year which has just started.

Ahlers AG will publish the full figures for the fiscal year 2012/13 on 12 March 2014.

Herford, 23 January 2014

The Management Board

Ahlers AG  
Elverdisser Str. 313  
32052 Herford