



AHLERS AG HERFORD

- ISIN DE0005009708, DE0005009732 und DE0005009740 -

ANNOUNCEMENT

**pursuant to sec. 30b para. 1 sentence 1 No. 2 WpHG
(Redemption of shares)**

On May 5, 2010, the Annual Shareholders' Meeting of Ahlers AG passed a resolution relating to item 7 on the agenda that authorised the Management Board to redeem own shares of the company subject to the Supervisory Board's approval, without the redemption or its execution requiring a further resolution by the Annual Shareholders' Meeting. The redemption may be carried out in a simplified process without reducing the share capital by adjusting the relative amount of the other shares in the share capital.

On December 9, 2010, the Management Board took advantage of this authorisation and decided to redeem 399,686 common bearer shares and 318,795 non-voting preferred bearer shares of the company in a simplified process pursuant sec. 237 para. 3 No. 3 AktG without reducing the share capital. As a result, the relative amount of the other shares in the share capital increases accordingly. The Supervisory Board has given its consent. The redemption was executed on January 24, 2011 through elimination of the shares.

The share capital of our company remains unchanged at EUR 43,200,000.00. It is now comprised of 13,681,520 no-par shares (500 registered common shares, 7,599,814 common bearer shares and 6,081,206 preferred bearer shares).

Herford, January 2011

The Management Board