

Ad-hoc communication of 15 December 2000:

Adolf Ahlers AG (Security Code Nos. 500970 and 500973) resolves to buy back its own shares.

The Board of Adolf Ahlers Aktiengesellschaft, Herford, has resolved to make use of the authorisation by the General Meeting of 28 June 2000 to buy back the Company's own shares up to 10% of the authorised share capital.

The resolutions provides for own shares of both species to be acquired up to an arithmetical proportion not exceeding Euro 4,320,000 - in the Company's share capital. The acquisition price per share may not fall more than 10% short of the relevant Ahlers share market price and not exceed it by more than 5%. The reference market price is the average value of unit prices for the Company's shares on the Frankfurt am Main stock exchange during the last five trading days before the acquisition of the share concerned.

Adolf Ahlers AG, Europe's second largest producer of men's clothing, expects sales to have increased by over 20% in the current financial year, a two-digit increase in sales also being expected in the forthcoming financial year, with such well-known brands as Eterna, Pierre Cardin, Gin Tonic, Pioneer and Otto Kern.