

Ad-hoc release to § 15 WpHG

**Ahlers AG, Herford**

ISIN DE0005009708 and ISIN DE0005009732

**Ahlers launches major restructuring programme. Accelerated sales growth in Q3 2007/08. Operational forecast for 2007/08 confirmed. Restructuring expenses expected to lead to lower Group profit for 2007/08.**

Q3 2007/08 saw German menswear manufacturer Ahlers AG launch numerous restructuring initiatives which will lead to annualised savings in a high single digit million amount from the second half of 2009.

These initiatives will entail provisions in a medium single digit million amount in the financial statements for 2007/08.

Supported by accelerated sales growth of 7.8 percent in Q3 2007/08, management has confirmed its operating forecast for the full fiscal year:

The company aims to boost its sales by a medium single digit percentage and increase its EBIT before special effects.

Net profit after restructuring provisions should be clearly positive but markedly below the previous year's level.

Herford, October 14, 2008

The Management Board

Ahlers AG  
Elverdisser Str. 313  
32052 Herford