

Ad hoc announcement in accordance with § 15 WpHG

**Ahlers AG, Herford**

ISIN DE0005009708 and ISIN DE0005009732

**Ahlers AG increases dividend**

After having established the annual financial statement as of November 30, 2004 of Ahlers AG and approved the consolidated annual financial statement as of November 30, 2004 as well as the positive prospects for the company's further development, Supervisory Board and Managing Board of Ahlers AG resolved to propose to the Annual Shareholders' Meeting a dividend increase by 0.08 EUR to 0.90 EUR (previous year 0.82 EUR) per ordinary share and 0.95 EUR (previous year 0.87 EUR) per preference share.

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Dividends	2003/04 (proposal)	2002/03	Change in %
per ordinary share	0.90 EUR	0.82 EUR	+ 9.8
per preference share	0.95 EUR	0.87 EUR	+ 9.2

Herford, March 24, 2005

The Managing Board

Ahlers AG  
Elverdisser Str. 313  
32052 Herford