

Ad-hoc release to § 15 WpHG

Ahlers AG, Herford

ISIN DE0005009708 und ISIN DE0005009732

Ahlers adopts share buy-back programme

On October 29, 2008, the Management Board and the Supervisory Board of Ahlers AG decided to take advantage of the authorisation to acquire own shares granted by the Annual Shareholders' Meeting on May 15, 2008.

The company plans to acquire shares representing up to 10 percent of the share capital at the stock exchange. The repurchased shares may be used for all purposes provided for in the respective resolution passed by the Annual Shareholders' Meeting on May 15, 2008. The price paid by the company per share (excl. incidental expenses) must not be more than 10 percent above or below the price determined by the opening auction at the Frankfurt Stock Exchange on the respective trading day. The shares will be repurchased by a bank commissioned by the company in accordance with Directive (EC) No. 2273/2003 of the Commission dated December 22, 2003 on trading in own shares.

Scheduled to be launched on November 4, 2008, the programme comprises the acquisition of ordinary and preference shares, may be suspended at any time and will end no later than January 31, 2009.

Ahlers AG will provide regular updates on the share buy-back programme on its website "www.ahlers-ag.com", Investor Relations.

Herford, October 30, 2008

The Management Board

Ahlers AG
Elverdisser Str. 313
32052 Herford